

Treasurer's Report – Year ended 31st December 2025

The total surplus for the year (receipts less payments) was £2,452. This spans all our activities: our operations; groups operating through the bank account; social activities and groups operating in cash.

Operations

In our budget for the year, we planned to make a loss of £2,600 to reduce our significant reserves. In fact, we added £2,970 to reserves – a difference of about £5,500! How could this be, you might ask?

The major reasons for the difference were variances of

- £1,500 because our 2025 convenor conference was delivered much more cheaply than in 2024
- £1,000 because there was no national conference to attend
- £1,000 because speaker fees were much less than forecast
- £1,000 because moving to a quarterly newsletter reduced costs.
- £1,000 extra income, mainly due to the surplus from organised group trips (transferring to operational reserves) which we didn't attempt to forecast.

Once again, we saw an increase in membership, rising to 728 at the end of December compared to 718 for 2024

Groups operating through the bank account

Groups' funds should tend to zero but for 2025, we saw a surplus of £792.

This is because we base our accounts statement on money flowing in and out of our bank account and during the year, we received money for groups' activities but have not yet received (or paid) the corresponding group invoices: £800 is yet to be paid.

Social activity

Social activity funds should also net to zero, but this year we show a surplus of £514. This is because the mystery tour, amongst others, again, proved incredibly popular!

Cash groups

Finally, cash groups show a loss of £674 for the year which will be recouped in 2026

Looking forward to 2026

For 2026, we have reduced the membership fee and, once again aim to reduce our operational reserves.